

# Corporation of the Town of Hawkesbury

## Recommendation to Council

N° : 2019\_REC\_54

File N°:

Date of meeting: June 24, 2019

Subject: Strategic Asset Management Policy

### Recommendation

Whereas, according to section 4 of Ontario Regulation 588/17 : Asset Management Planning For Municipal Infrastructure requires every municipality to prepare its first strategic asset management policy by July 1<sup>st</sup>, 2019 and shall review and, if necessary, update it at least every five years,

Be it resolved that Council adopt this Strategic Asset Management Policy as recommended in document 2019\_REC\_54.

### Explanation, history, context

This policy is the first step before creating our official Asset Management Plan. The purpose of this policy is to establish mechanisms to encourage principled, evidence-based and strategic long-term infrastructure planning. It sets consistent standards and guidelines for management of the Town's assets. Based on the criteria in this policy, an Asset Management Plan will be developed, including current service levels, proposed future service levels, updates of asset managements plans and an annual review of asset management planning progress, etc.

In December 2017, the Provincial government adopted O. Reg. 588/17 made under the *Infrastructure for Jobs and Prosperity Act, 2015*, which mandated every municipality to adopt by July 1<sup>st</sup>, 2019 a Strategic Asset Management Policy and keep it updated every five years.

According to section 3 of O.Reg 588/17, the Strategic Asset Management Policy must include topics such as: how the asset management plan (AMP) supports the municipality's goals, policies and plans; the process of integrating asset managements into the budgets and financial plans; the continuous maintain and improvement of the AMP, the basic principals of the town's asset management, the commitment to consider vulnerabilities of the assets caused by climate change; a process to ensure the alignment with the municipality's other plan; capitalization thresholds used, roles and

responsibilities of key stakeholders and council's involvement; and the municipality's commitment to provide opportunities for its residents and other interested parties to provide input into the asset management planning.

### **Options/alternatives**

1.

### **Impact on budget**

### **Relevant studies**

### **Supporting document**

### **Department(s) involved**

### **Submitted and recommended by**

Philippe Timbers, Treasurer

### **Comments of the Chief Administrative Officer**

I believe that this document along with the asset management plan will be the basis to calculate future financial support to municipalities by the provincial government. Presently, the provincial government requests that asset management plan be part of all conditional grants applications. The provincial government request that municipalities develop a strategy for their asset management plan; it will surely be part of the future calculation formula for our base funding (OMPF). It is my opinion that this is an

important financial planning tool for municipalities that will guide not only the administration, but municipal, council and our ratepayers for the future delivery of municipal services.

Daniel Gatién, CAO

## Report Approval Details

Document Title:	2019_04_STRATEGIC_AMP_POLICY_ang.docx
Attachments:	- Strategic Asset Management Policy.doc
Final Approval Date:	Jun 17, 2019

This report and all of its attachments were approved and signed as outlined below:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

**Daniel Gatién - Jun 17, 2019 - 10:02 AM**