

# Corporation of the Town of Hawkesbury

## Recommendation to Council

N° : 2019\_REC\_57

File N°:

Date of meeting: August 26, 2019

Subject: Use of Industrial Park Reserve and Reserve Funds

### Recommendation

Whereas on January 8<sup>th</sup>, 2019, the Hawkesbury Community Industrial Strategic Planning Association (HCISPA) accepted to finance the municipal projects for the construction of a Snow Depot, the cleaning of Town materials on the HCISPA property and the extension of Tessier Street, and;

Whereas in return for the financing of the Town Hawkesbury's projects, the Town would pay the HCISPA the amounts of \$125,000 and \$179,497.23 from the Industrial Park reserve and reserve funds, respectively, and;

Whereas the projects described above are all located within the Industrial Park and would contribute to the economic development of the area and/or improvement of the Town's service delivery.

Be it resolved that the municipal council agree to pay the HCISPA an amount of \$304,497.23 from the Industrial Park reserves and reserve funds to finance part of the projects mentioned above and recommended in document 2019\_REC\_57.

### Explanation, history, context

On January 8, 2019, the Hawkesbury Community Strategic Industrial Planning Association (HCISPA) agreed to fund municipal projects for the Snow Depot, the cleaning of the Town's material on the HCISPA's property and the extension of Tessier Street (see attached document);

As at December 31, 2018, the balance of the Industrial Park reserves and reserve funds amounted to \$125,000 and \$179,497.23, respectively.

The snow depot is located in the industrial park area and responded to an urgent need of the municipality for snow removal activities.

The extension of Tessier Street will allow a new industry to establish itself in the Town of Hawkesbury.

The cleaning of the Town's material, stored on the grounds of the HCISPA, allowed to develop the land and to attract new businesses in the industrial park area.

**Options/alternatives**

1.

**Impact on budget**

**Relevant studies**

**Supporting document**

HCISPA resolution from January 8<sup>th</sup>, 2019

**Communication plan**

**Department(s) involved**

**Submitted and recommended by**

Philippe Timbers, August 13<sup>th</sup>, 2019

## **Comments of the Chief Administrative Officer**

Daniel Gatién, CAO

## Report Approval Details

Document Title:	2019_57_RESERVE_FUNDS_ang.docx
Attachments:	
Final Approval Date:	Aug 14, 2019

This report and all of its attachments were approved and signed as outlined below:

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

**Daniel Gatien - Aug 14, 2019 - 1:21 PM**